

DALLAS-FORT WORTH TX

Q3 2023 REPORT CARD

Effective Rent

\$1,550

UP 1.1% YTD



TRAILING

3.4%
2023 FORECAST

Occupancy

93.4%

DOWN 70 BPS YTD



TRAILING

-40 BPS
2023 FORECAST

Deliveries

20,144 UNITS

YTD



TRAILING

35,910 UNITS
2023 FORECAST

Absorption

11,984 UNITS

YTD



TRAILING

30,471 UNITS
2023 FORECAST

Employment

2.5%

CHANGE YTD



EXCEEDING

1.6%
2023 FORECAST

Cap Rate

5.6%

UP 80 BPS YTD



TRAILING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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